



Seneca Foods Corporation

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**FOR IMMEDIATE RELEASE**

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**PRESS RELEASE**

For the six months ended October 1, 2005, net sales increased 4% to \$400,764,000 from \$385,053,000 for the comparable period last year. The year-to-date net earnings were \$6,107,000 or \$.54 per diluted share as compared with \$6,947,000, or \$.62 per diluted share, last year. Excluding the effect of other income (expense), operating income for the six month period increased 20% to \$19,280,000 from \$16,096,000 on a year-over-year basis. Current year-to-date results include other expense of \$1,405,000 which is the net effect of \$1,832,000 for a non-cash loss on the disposal of property and equipment and other income of \$427,000 which is a gain on the sale of a previously closed facility.

For the quarter ended October 1, 2005, net sales increased 11% to \$244,169,000 from \$220,375,000 for the comparable period last year. The current quarter's net earnings were \$3,686,000 or \$.33 per diluted share as compared with \$2,445,000, or \$.22 per diluted share last year. Excluding the effect of other income (expense), operating income for the quarter increased 45% to \$11,745,000 from \$8,117,000 on a year-over-year basis.

Seneca Foods Corporation is primarily a vegetable processing company with manufacturing facilities located throughout the United States. Its products are sold under the Libby's®, Aunt Nellie's Farm Kitchen®, Stokely's®, READ®, and Seneca® labels as well as through the private label and industrial markets. In addition, under an alliance with General Mills Operations, Inc., a successor to the Pillsbury Company and a subsidiary of General Mills, Inc., Seneca produces canned and frozen vegetables, which are sold by General Mills Operations, Inc. under the Green Giant® label. Seneca's common stock is traded on the Nasdaq National Stock Market under the symbols "SENEA" and "SENEB".

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Seneca Foods Corporation  
Unaudited Condensed Consolidated Statements of Net Earnings

For the Periods Ended October 1, 2005 and September 25, 2004  
(In thousands of dollars, except share data)

	Quarter		Year-to-Date	
	2005	2004	2005	2004
Net sales	\$ 244,169	\$ 220,375	\$ 400,764	\$ 385,053
Plant restructuring expense (note 3)	\$ (1,461)	\$ (619)	\$ (1,461)	\$ (619)
Operating income	\$ 11,745	\$ 8,117	\$ 19,280	\$ 16,096
Other (expense) income, net (notes 2 and 4)	(1,832)	-	(1,405)	3,376
Interest expense (net)	3,909	4,110	7,929	8,084
Earnings before income taxes	\$ 6,004	\$ 4,007	\$ 9,946	\$ 11,388
Income taxes	2,318	1,562	3,839	4,441
Net earnings	\$ 3,686	\$ 2,445	\$ 6,107	\$ 6,947
Earnings applicable to common stock (note 1)	\$ 2,259	\$ 1,472	\$ 3,721	\$ 4,186
Basic earnings per share	\$ 0.33	\$ 0.22	\$ 0.55	\$ 0.62
Diluted earnings per share	\$ 0.33	\$ 0.22	\$ 0.54	\$ 0.62
Weighted average shares outstanding basic	6,828,864	6,714,385	6,790,783	6,714,385
Weighted average shares outstanding diluted	6,896,254	6,781,775	6,858,173	6,781,775

Note 1: The Company uses the "two-class" method for basic earnings per share by dividing the earnings allocated to common shareholders by the weighted average of common shares outstanding during the period.

The diluted earnings per share includes the effect of convertible shares for the each period presented.

Note 2: Other income in the current quarter is a \$1,832,000 non-cash loss on the disposal of property and equipment.

Note 3: Plant restructuring expense in the current quarter and year-to-date periods of \$1,461,000 includes a provision for future lease payments of \$1,016,000, a cash severance charge of \$368,000, and a non-cash impairment charge of \$77,000. These charges involve a leased distribution center in the Northwestern US.

Note 4: Other income in the prior year-to-date period of \$3,376,000 is the net effect of a \$3,862,000 gain on the sale of Moog Inc. stock , a non-cash charge of \$528,000 in deferred financing costs related to a reduction in the Company's revolving credit facility from \$200 million to \$150 million and a \$42,000 gain on the sale of assets.

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