

Press Release
November 7, 2002

Seneca Foods Corporation net sales for the second quarter ended September 28, 2002, totaled \$183,806,000 versus \$176,800,000 for the comparable period last year. The current quarter's net earnings were \$2,090,000 or \$.20 per diluted share, compared with a loss of \$416,000 or \$.06 per diluted share, last year.

For the six months ended September 28, 2002, net sales totaled \$307,061,000 versus \$309,493,000 for the comparable period last year. The year-to-date net earnings were \$4,022,000 or \$.39 per diluted share, compared with a loss of \$1,702,000 or \$.26 per diluted share last year.

Seneca Foods Corporation is primarily a vegetable processing company with manufacturing facilities located throughout the United States. Its products are sold under the Libby's®, Aunt Nellie's Farm Kitchen® and Seneca® labels as well as through the private label and industrial markets. In addition, under an alliance with General Mills Operations, Inc., a successor to the Pillsbury Company and a subsidiary of General Mills, Inc., Seneca produces canned and frozen vegetables which are sold by General Mills Operations, Inc. under the Green Giant® label. Seneca's common stock is traded on the Nasdaq National Stock Market under the symbols "[SENEA](#)" and "[SENEB](#)".

Seneca Foods Corporation
Consolidated Statements of Net Earnings
For the Period Ended September 28, 2002 and 2001
(In thousands of dollars, except share data)

	<u>Quarter</u>		<u>Year-to-Date</u>	
	<u>2002</u>	<u>2001</u>	<u>2002</u>	<u>2001</u>
Net sales	<u>\$ 183,806</u>	<u>\$ 176,800</u>	<u>\$ 307,061</u>	<u>\$ 309,493</u>
Other expense (notes 3 and 4)	<u>\$ (620)</u>	<u>\$ (321)</u>	<u>\$ (620)</u>	<u>\$ (321)</u>
Earnings (loss) before income taxes	\$ 3,319	\$ (650)	\$ 6,593	\$ (2,659)
Income taxes	<u>1,229</u>	<u>(234)</u>	<u>2,571</u>	<u>(957)</u>
Net earnings (loss)	<u>\$ 2,090</u>	<u>\$ (416)</u>	<u>\$ 4,022</u>	<u>\$ (1,702)</u>
Basic earnings (loss) per share	<u>\$ 0.32</u>	<u>\$ (0.06)</u>	<u>\$ 0.61</u>	<u>\$ (0.26)</u>
Diluted earnings (loss) per share	<u>\$ 0.20</u>	<u>\$ (0.06)</u>	<u>\$ 0.39</u>	<u>\$ (0.26)</u>

Weighted average shares outstanding basic	6,590,599	6,584,591	6,589,618	6,583,475
Weighted average shares outstanding diluted (Note 2)	10,225,408	6,584,591	10,225,419	6,583,475

Note 1: The diluted earnings per share includes the effect of convertible shares.

Note 2: Since 2001 shows a loss, accounting standards don't allow a loss to be diluted, therefore, basic and diluted shares and loss per share are the same.

Note 3: Other expense in the current period is an impairment loss.

Note 4: Other expense in the prior period is a severance accrual.