

Press Release
June 7, 2002

Seneca Foods Corporation reported net sales for the fiscal year ended March 31, 2002, totaling \$651,075,000 versus \$674,300,000 for the comparable period last year. The current year's net earnings were \$1,140,000 or \$0.11 per diluted share, compared with \$813,000 or \$0.08 per diluted share, last year.

For the quarter ended March 31, 2002, net sales totaled \$104,650,000 versus \$107,258,000 for the comparable period last year. The current quarter's net earnings were \$552,000 or \$0.05 per diluted share as compared with a loss of \$1,414,000, or \$0.22 per diluted share, last year.

Seneca is primarily a vegetable processing company with manufacturing facilities located throughout the United States. Its products are sold under the Libby's®, Aunt Nellie's Farm Kitchen®, and Seneca® labels as well as through the private label and industrial markets. In addition, under an alliance with The Pillsbury Company, Seneca produces canned and frozen vegetables which are sold by Pillsbury under the Green Giant® label. Seneca's common stock is traded on the Nasdaq National Stock Market under the symbols ["SENEA"](#) and ["SENEB"](#).

Seneca Foods Corporation
Consolidated Statements of Net Earnings
For the Periods Ended March 31, 2002 and 2001
(In thousands of dollars, except share data)

	Quarter		Year-to-Date	
	2002	2001	2002	2001
Net sales	\$ 104,650	\$ 107,258	\$ 651,075	\$ 674,300
Other expense (notes 2 and 3)	\$ (690)	\$ (884)	\$ (1,011)	\$ (971)
Earnings (loss) before income taxes	\$ 988	\$ (2,480)	\$ 1,954	\$ 1,162
Income taxes	436	(1,066)	814	349
Net earnings (loss)	\$ 552	\$ (1,414)	\$ 1,140	\$ 813
Basic earnings (loss) per share	\$ 0.08	\$ (0.22)	\$ 0.17	\$ 0.12
Diluted earnings (loss) per share (note 1)	\$ 0.05	\$ (0.22)	\$ 0.11	\$ 0.08
Weighted average shares outstanding basic	6,587,120	6,581,119	6,584,822	6,576,543

Weighted average shares outstanding diluted	10,225,327	10,225,275	10,225,331	10,225,275
---	------------	------------	------------	------------

Note 1: The diluted earnings (loss) per share includes the effect of convertible shares.

Note 2: Other expense in the year-to-date period is a severance accrual for \$321,000 and an impairment accrual of \$690,000.

Note 3: Other expense and income in the prior year is the gain on the sale of an Othello, Washington plant of \$1,151,000; a loss of \$1,443,000 which is primarily related to exiting a line of business; an impairment loss of \$898,000; and a gain on the sale of the Buckley, Michigan facility of \$219,000.